

# ACOM Office of Financial Aid Loan Cancellation Form



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## Right to Cancel

A student borrower may cancel or reduce a Direct Loan at any time prior to a disbursement. A borrower may also cancel a loan within 14 days from the date the loan was disbursed to the student's account.

A borrower who wishes to submit a cancellation request past the deadline should contact the Office of Financial Aid for more information.

## Requests

To request a cancellation or reduction of one or more disbursements, check the appropriate semester(s) and **enter the NET amount you want to cancel**. Please complete all items below. If an item does not apply, enter "N/A." Do not leave any blanks empty.

<u>Loan Type</u>	<u>Requested Cancellation Amount</u>	
	<u>FA</u> _____	<u>SP</u> _____
<b>Direct Unsubsidized:</b>	\$ _____	\$ _____
<b>Direct PLUS:</b>	\$ _____	\$ _____

## Comments:

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**I understand I am requesting a cancellation or reduction of the Federal Direct/PLUS Loan disbursements being offered to me. I also understand that the reduction in my loan(s) may result in a balance due on my student account and that I will be responsible for payment of any balance due.**

Name \_\_\_\_\_ ACOM ID \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Completed forms may be scanned and emailed to [financialaid@acom.edu](mailto:financialaid@acom.edu). or submitted to the Office of Financial Aid, Alabama College of Osteopathic Medicine, 445 Health Sciences Blvd, Dothan, AL 36303.